

HENEFER
TOWN

June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Henefer Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution ~~or ordinance~~ dated June 2, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 2, 2004 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 28th

day of June, 2004.

Susan Follett
(Notary Public)



NOTARY PUBLIC
SUSAN FOLLETT
6300 N. Silver Creek Dr.
Park City, Utah 84098
Commission Expires
March 12, 2008
STATE OF UTAH

Henefer Town, Inc.

Governmental Unit

2004-05

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20_02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
10-30-100	General Property Taxes - Current	24,538	24,500	27,200
	Prior Years' Taxes - Delinquent			
10-31-200	General Sales & Use Taxes	51,607	51,550	51,500
10-31-700	Fee-in-Lieu of Property Taxes	10,291	10,700	7,500
	LICENSES AND PERMITS			
10-32-100	Business Licenses & Permits	285	550	400
	Professional & Occupational			
10-32-200	Building Permits	6,345	17,110	7,605
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
20-30-100	Class "C" Road Fund Allotment	41,384	43,650	35,000
10-33-600	Liquor Fund Allotment	43	100	100
10-33-100	Grants from Local Units: Summit County		6,000	1,500
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
10-37	Cemeteries	11,381	10,250	8,900
	Miscellaneous Services:			
10-34-700	Park Fees	1,465	700	800
	MISCELLANEOUS REVENUE			
10-36-100	Interest Earnings	513	337	300
10-36-800	Rents and concessions	5,499	7,552	7,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
10-36-900	Miscellaneous	315	1,468	1,200
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			20,895
	TOTAL REVENUES	153,666	174,467	170,400

Henefer Town, Inc.

Governmental Unit

2004-05

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
10-44-240	Administration	20,639	26,251	28,100
10-44-300	Professional Services (Accounting, Legal, Engineering, etc.)	14,659	21,300	18,000
10-44-260	Elections		805	
10-51-270	Other: Buildings & Grounds	11,196	8,000	9,500
	PUBLIC SAFETY			
10-54-240	Police Department	-0-	1,000	1,600
	Fire Department			
10-56-240	building Inspections	4,929	6,640	5,600
	HIGHWAYS AND STREETS			
	Construction			
10-66-240	Repair and Maintenance	29,264	48,100	53,800
10-61-240	Other: Sidewalk	-0-	4,477	-0-
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
10-65-240	Recreation	16,183	17,700	19,000
10-64-240	Parks	15,140	23,000	26,500
10-66-240	Cemetery	3,473	9,070	8,300
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	38,183	8,124	
	TOTAL EXPENDITURES	153,666	174,467	170,400

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2.**[illegible]

Henefer Town, Inc.
Governmental Unit

1004-05

Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 20 02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
51-30-200	Charges for Services	72,275	71,649	73,000
51-30-100	Interest Earned	1,196	225	200
	Other:			
	TOTAL OPERATING REVENUE	73,471	71,874	73,200
	OPERATING EXPENSES:			
51-40-110	Personal Services	3,019	4,000	4,200
51-40-300	Contractual Services	2,206	5,089	5,150
51-40-240	Material and Supplies	15,130	9,380	10,060
	Depreciation	39,679	39,748	39,823
	Other			
	TOTAL OPERATING EXPENSE	60,034	58,217	59,233
	OPERATING INCOME (LOSS)	13,437	13,657	13,967
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
51-30-300	Connection Fees	8,800	10,500	3,000
51-40-610	Interest Expense	(22,711)	(22,740)	(22,775)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(474)	1,417	(5,808)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Henefer Town, Inc.

Governmental Unit

2004-05

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
52-30-200	Charges for Services	54,332	55,377	56,000
52-30-100	Interest Earned	1,331	845	800
	Other:			
	TOTAL OPERATING REVENUE	55,663	56,222	56,800
	OPERATING EXPENSES:			
52-40-110	Personal Services	7,591	7,600	7,800
52-40-300	Contractual Services	2,194	2,600	3,000
52-40-240	Material and Supplies	18,193	6,000	10,000
52-40-690	Depreciation	33,751	34,071	34,411
	Other			
	TOTAL OPERATING EXPENSE	61,729	50,271	55,211
	OPERATING INCOME (LOSS)	(6,066)	5,951	1,589
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
52-30-300	Connection Fees	3,200	3,200	1,600
52-40-610	Interest Expense	(634)	(600)	(580)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(3,500)	8,551	2,609

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			